

**CHECKLIST OF REQUIREMENTS
RENEWAL OF EXPLORATION PERIOD
OF APPROVED MINERAL AGREEMENTS**

An application for renewal of the Exploration Period of an MPSA has to be **accompanied** by the following **mandatory acceptance requirements** pursuant to the pertinent provisions of Section 1 of Department of Environment and Natural Resources Administrative Order No. 2004-54:

1. Justification for renewal of the Exploration Period;
2. Comprehensive technical reports on the outcome of the Two (2)-Year Exploration and Environmental Work Programs, signed by a licensed Mining Engineer or Geologist and an Environmental Officer, respectively;
3. Audited financial statements covering the term of the Exploration Period;
4. Two-Year Exploration Work Program (MGB Form No. 5-4) duly prepared, signed and sealed by a licensed Mining Engineer or Geologist;
5. Two-Year Environmental Work Program (MGB Form No. 16-1A); and
6. Certification by the Regional Office concerned as to the compliance of the Contractor with the terms and conditions of the MPSA during the Exploration Period.

The Certification should be very specific pertaining to the implementation of the Work Programs and compliance with the reporting and fiscal obligations pursuant to the terms and conditions of the MPSA.